

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6556

BILL NUMBER: HB 1167

NOTE PREPARED: Apr 9, 2009

BILL AMENDED: Apr 9, 2009

SUBJECT: Asbestos-Related Illnesses Study Committee Topic.

FIRST AUTHOR: Rep. Tyler

FIRST SPONSOR: Sen. Becker

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: X GENERAL
X DEDICATED
X FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) This bill urges the General Assembly to assign to a study committee the topic of liability for asbestos-related illnesses.

Effective Date: July 1, 2009.

Explanation of State Expenditures: (Revised) Legislative study committees operate under the policies adopted by the Legislative Council. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$9,500 per interim for committees with fewer than 16 members.

The study committee is to consider:

1. The appropriate period of repose or limitation for an action concerning liability for asbestos-related illnesses.
2. Which persons involved in the production, manufacture, use, or installation of asbestos should be held liable for asbestos-related illnesses.
3. Which persons suffering from asbestos-related illness should be eligible to bring an action based on the illness.
4. How many and which Indiana companies may be subject to civil liability.
5. How many victims of asbestos-related illnesses reside in Indiana.
6. The availability and effectiveness of Workers' Compensation for victims of asbestos-related illnesses.
7. Funding with respect to programs to benefit victims of asbestos-related illnesses.
8. Any other issues related to liability arising from exposure to asbestos.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Legislative Service Agency.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.